

Venture Hire Purchase Private Limited
Panipokhari, Kathmandu
Statement of Financial Position
As at 31st Ashad, 2081


		<i>Amount in NPR.</i>	
Particular	Notes	As on 31st Ashad, 2081	As on 31st Ashad, 2080
Assets			
Cash and Cash Equivalent	4.1	31,436,275	5,476,388
Loans and Advances to Customers	4.2	1,673,021,776	1,179,839,004
Other Financial Assets	4.3	5,959,167	1,816,878
Current Tax Assets	4.4	21,334,624	10,229,077
Property and Equipment	4.5	16,315,176	6,446,995
Intangible Assets	4.6	904,210	732,050
Deferred Tax Assets	4.7	777,719	534,865
Other Assets	4.8	152,654	66,882
Total Assets		1,749,901,600	1,205,142,139
Liabilities and Equities			
Liabilities			
Borrowings	4.9	1,261,333,176	786,624,704
Other Financial Liabilities	4.10	9,672,120	3,121,245
Net Defined Benefit Obligation	4.11	3,582,069	2,446,594
Current Tax Liabilities	4.4	28,973,225	16,833,365
Deferred Tax Liabilities	4.7	-	-
Other Liabilities	4.12	13,332,104	6,731,570
Total Liabilities		1,316,892,695	815,757,479
Equities			
Share Capital	4.13	300,000,000	300,000,000
Reserves	4.14	133,008,905	89,384,661
Total Equities		433,008,905	389,384,661
Total Liabilities and Equities		1,749,901,600	1,205,142,139

The accounting policies and notes on page 1 to 28 form essential part of this financial statement

As per our report of even dated


Sandeep Agrawal
Chairman



Nishan Dhakal
Director


Dibakar Paudel
Director


Yuddha Raj Oli, FCA
Partner
PYC & Associates
Chartered Accountants


Baburam Sharma
Chief Executive Officer




Smaran Rayamajhi
Head - Finance

2081/05/19
Kathmandu, Nepal

Venture Hire Purchase Private Limited

Statement of Profit and Loss


For the Year ended 31st Ashad, 2081

Amount in NPR.


Particular	Notes	Current Year	Previous Year
Interest Incomes	4.15	233,246,752	137,837,165
Interest Expenses	4.16	108,802,815	61,487,404
Net Interest Income		124,443,937	76,349,761
Other Operating Income	4.17	32,632,797	32,144,383
Total Operating Income		157,076,734	108,494,145
Impairment charge/(reversal) for loans and other losses	4.18	21,977,905	14,222,653
Net Operating Income		135,098,828	94,271,491
Operating Expenses			
Personnel Expenses	4.19	27,461,033	20,398,096
Administrative Expenses	4.20	11,290,327	8,698,893
Depreciation and Amortization	4.21	2,050,199	1,926,801
Profit Before Tax		94,297,269	63,247,701
Taxation		28,730,371	16,543,375
Current Tax Expenses		28,973,225	16,833,365
Deferred Tax (Income)/Expenses	4.7	(242,854.00)	(289,990)
Profit for the Year		65,566,898	46,704,327
Earning per share			
Basic Earnings per ordinary share		21.86	15.57
Diluted Earnings per ordinary share		21.86	15.57

The accounting policies and notes on page 1 to 28 form essential part of this financial statement

As per our report of even dated



Sandeep Agarwal
Chairman


Nishan Dhakal
Director



Dibakar Paudel
Director


Yuddha Raj Oli, FCA
Partner
PYC & Associates
Chartered Accountants




Baburam Sharma
Chief Executive Officer




Smaran Rayamajhi
Head-Finance

2081/05/19
Kathmandu, Nepal

Venture Hire Purchase Private Limited
Statement of Other Comprehensive Income
For the Year ended 31st Ashad, 2081

Amount in NPR.

Particular	Notes	31st Ashad, 2081	31st Ashad, 2080
Profit for the Year		65,566,898	46,704,327
Other Comprehensive Income, net of Tax:			
a. Items that will not be reclassified to Income Statement:			
Gains/(losses) from investments in equity instruments measured at fair value		-	-
Gains/(losses) on revaluation		-	-
Actuarial gains/(losses) on defined benefit plans		-	-
Income tax relating to above items		-	-
b. Items that are or may be reclassified to profit or loss			
Gains/(losses) on cash flow hedge		-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-
Income tax relating to above items		-	-
Reclassify to profit or loss		-	-
Other Comprehensive income for the year net of taxation		-	-
Total Comprehensive Income attributable to :		65,566,898	46,704,327
Non-Controlling Interests		-	-
Equity Shareholders		65,566,898	46,704,327

The accounting policies and notes on page 1 to 28 form essential part of this financial statement

As per our report of even dated



Sandeep Agarwal
Chairman



Nishan Dhakal
Director



Dibakar Paudel
Director



Yuddha Raj Oli, FCA
Partner
PYC & Associates
Chartered Accountants





Baburam Sharma
Chief Executive Officer



Smaran Rayamajhi
Head-Finance

2081/05/19
Kathmandu, Nepal

Venture Hire Purchase Private Limited

Statement of Cash Flow

For the Year ended 31st Ashad, 2081

Particular	Amount in NPR.	
	31st Ashad, 2081	31st Ashad, 2080
Cash flows from operating activities		
Profit/(Loss) before taxation	94,297,269	63,247,701
Adjustments for non-cash items and non-operating adjustments		
Depreciation and Amortization	2,050,199	1,926,801
Defined Benefit plan net charge	-	-
Financial Expenses	-	-
Changes in Operating assets and liabilities		
Changes in operating assets	(497,410,834)	(562,320,697)
Changes in operating liabilities	488,995,356	477,636,863
Tax Paid	(28,881,564)	(11,433,671)
Net Cash from Operating Activities	59,050,426	(30,943,003)
Cash Flows From Investing Activities		
(Purchase)/Disposal of Property & Equipment	(11,610,289)	(629,700)
(Purchase)/Disposal of Intangible Assets	(480,250)	(169,500)
(Increase)/Decrease in Investments	-	-
Net Cash used in Investing Activities	(12,090,539)	(799,200)
Cash Flows From Financing Activities		
Issued of share capital	-	-
Dividend paid to ordinary shareholders, net of scrip	(21,000,000)	-
Borrowing from Bank and Financial Institutions	-	-
Finance Expenses	-	-
Net Cash(used in)/ from financing activities	(21,000,000)	-
Net Increase /(decrease) in cash and cash equivalents	25,959,887	(31,742,203)
Cash and cash equivalents at beginning of year	5,476,388	37,218,591
Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and Cash Equivalents at the end of the year	31,436,275	5,476,388

The accounting policies and notes on page 1 to 28 form essential part of this financial statement

As per our report of even dated



Sandeep Agarwal
Chairman



Nishan Dhakal
Director



Dibakar Paudel
Director



Yuddha Raj Oli, FCA
Partner
PYC & Associates
Chartered Accountants





Baburam Sharma
Chief Executive Officer



Smaran Rayamajhi
Head-Finance

2081/05/19
Kathmandu, Nepal

As at 31st Ashad, 2081

Amount in NPR.

accounting policies and notes on page 1 to 28 form essential part of this financial statement

As per our report of even dated

Yuddha Raj Ojha, PEAC
Partner
PYC & Associates
Chartered Accountants

5/19/2081
Kathmandu, Nepal

Nishan Dhalal

Sandeep Agarwal
Chairman

Manan Rayamajhi
Head-Finance

Baburam Sharma
Chief Executive Officer