

Venture Hire Purchase Private Limited
Panipokhari, Kathmandu
Statement of Financial Position
As at 31st Ashad, 2080

Amount in NPR.

Particular	Notes	As on 31st Ashad, 2080	As on 32nd Ashad, 2079	As on 01st Shrawan, 2078
Assets				
Cash and Cash Equivalent	4.1	5,476,388	37,218,591	21,458,314
Loans and Advances to Customers	4.2	1,179,839,004	618,824,714	320,640,990
Other Financial Assets	4.3	1,816,878	544,834	280,586
Current Tax Assets	4.4	10,229,077	6,919,945	3,111,403
Property and Equipment	4.5	6,446,995	7,455,146	3,622,304
Intangible Assets	4.6	732,050	851,500	1,109,375
Deferred Tax Assets	4.7	534,865	244,875	98,584
Other Assets	4.8	66,882	32,518	-
Total Assets		1,205,142,139	672,092,123	350,321,556
Liabilities and Equities				
Liabilities				
Borrowings	4.9	786,624,704	314,127,658	23,811,400
Other Financial Liabilities	4.10	3,121,245	1,334,957	1,416,038
Net Defined Benefit Obligation	4.11	2,446,594	1,368,129	749,742
Current Tax Liabilities	4.4	16,833,365	8,188,623	3,350,143
Deferred Tax Liabilities	4.7	-	-	-
Other Liabilities	4.12	6,731,570	4,456,506	2,283,619
Total Liabilities		815,757,479	329,475,873	31,610,942
Equities				
Share Capital	4.13	300,000,000	300,000,000	300,000,000
Reserves	4.14	89,384,661	42,616,250	18,710,614
Total Equities		389,384,661	342,616,250	318,710,614
Total Liabilities and Equities		1,205,142,139	672,092,123	350,321,556

The accounting policies and notes on page 1 to 32 form essential part of this financial statement

As per our report of even dated

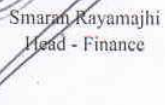

Sandeep Agrawal
Chairman


Nishan Dhakal
Director


Yuddha Raj Oli, FCA
Partner
PVC & Associates
Chartered Accountants


Baburam Sharma
General Manager




Smaran Kayamajhi
Head - Finance

2080/07/24
Kathmandu, Nepal


Venture Hire Purchase Private Limited
Statement of Profit and Loss
For the Year ended 31st Ashad, 2080


Amount in NPR.


Particular	Notes	Current Year	Previous Year (Restated)
Interest Incomes	4.15	137,837,165	59,704,297
Interest Expenses	4.16	61,487,404	10,691,448
Net Interest Income		76,349,761	49,012,848
Other Operating Income	4.17	32,144,383	9,050,768
Total Operating Income		108,494,145	58,063,617
Impairment charge/(reversal) for loans and other losses	4.18	14,222,653	4,035,904
Net Operating Income		94,271,491	54,027,712
Operating Expenses			
Personnel Expenses	4.19	20,398,096	14,471,306
Administrative Expenses	4.20	8,698,893	5,482,510
Depreciation and Amortization	4.21	1,926,801	2,125,930
Profit Before Tax		63,247,701	31,947,967
Taxation		16,543,375	8,042,332
Current Tax Expenses		16,833,365	8,188,623
Deferred Tax (Income)/Expenses	4.7	(289,990)	(146,291)
Profit for the Year		46,704,327	23,905,635
Earning per share			
Basic Earnings per ordinary share		15.57	7.97
Diluted Earnings per ordinary share		15.57	7.97


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General Manager




Smaran Rayamajhi
Head-Finance

2080/07/24
Kathmandu, Nepal

Venture Hire Purchase Private Limited

Statement of Cash Flow


For the Year ended 31st Ashad, 2080


Amount in NPR.


Particular	31st Ashad, 2080	32nd Ashad, 2079
Cash flows from operating activities		
Profit/(Loss) before taxation	63,247,701	31,947,967
Adjustments for non-cash items and non-operating adjustments		
Depreciation and Amortization	1,926,801	2,125,930
Defined Benefit plan net charge	-	-
Financial Expenses	-	-
Changes in Operating assets and liabilities		
Changes in operating assets	(562,320,697)	(298,480,490)
Changes in operating liabilities	477,636,863	293,026,453
Tax Paid	(11,433,671)	(7,158,685)
Net Cash from Operating Activities	(30,943,003)	21,461,174
Cash Flows From Investing Activities		
(Purchase)/Disposal of Property & Equipment	(629,700)	(5,700,897)
(Purchase)/Disposal of Intangible Assets	(169,500)	-
(Increase)/Decrease in Investments	-	-
Net Cash used in Investing Activities	(799,200)	(5,700,897)
Cash Flows From Financing Activities		
Issued of share capital	-	-
Dividend paid to ordinary shareholders, net of scrip	-	-
Borrowing from Bank and Financial Institutions	-	-
Finance Expenses	-	-
Net Cash(used in)/ from financing activities	-	-
Net Increase /(decrease) in cash and cash equivalents	(31,742,203)	15,760,277
Cash and cash equivalents at beginning of year	37,218,591	21,458,314
Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and Cash Equivalents at the end of the year	5,476,388	37,218,591


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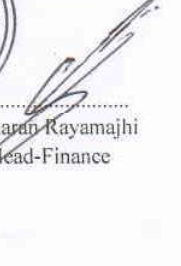
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 Sandeep Agarwal
 Chairman



 Nishan Dhakal
 Director


 Yuddha Raj Oli, FCA
 Partner


 Babukam Sharma
 General Manager


 Smaran Rayamajhi
 Head-Finance





2080/07/24
Kathmandu, Nepal

Venture Hire Purchase Private Limited
Statement of Other Comprehensive Income
For the Year ended 31st Ashad, 2080

Particular	Notes	Amount in NPR		
		31st Ashad, 2080	32nd Ashad, 2079	As on 01st Shrawan, 2078
Profit for the Year		46,704,327	23,905,635	9,453,226
Other Comprehensive Income, net of Tax:				
a. Items that will not be reclassified to Income Statement:				
Gains/(losses) from investments in equity instruments measured at fair value		-	-	-
Gains/(losses) on revaluation		-	-	-
Actuarial gains/(losses) on defined benefit plans		-	-	-
Income tax relating to above items		-	-	-
b. Items that are or may be reclassified to profit or loss				
Gains/(losses) on cash flow hedge		-	-	-
Exchange gains/(losses) (arising from translating financial assets of foreign operation)		-	-	-
Income tax relating to above items		-	-	-
Reclassify to profit or loss		-	-	-
Other Comprehensive income for the year net of taxation				
Total Comprehensive Income attributable to :		46,704,327	23,905,635	9,453,226
Non-Controlling Interests				
Equity Shareholders		46,704,327	23,905,635	9,453,226

The accounting policies and notes on page 1 to 32 form essential part of this financial statement

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Sandeep Agarwal
Chairman



Nishan Dhakal
Director



Yuddha Raj Oli, FCA
Partner



Babaram Sharma
General Manager



Smaran Rayamajhi
Head-Finance

2080/07/24
Kathmandu, Nepal

Venture Hire Purchase Private Limited
Statement of Change in Equity

As at 31st Ashad, 2080

Particular	Amount in NPR				
	Share Capital	Statutory Reserve Fund	General Reserve Fund	Loan Loss Fund	Deferred Tax Reserve
As at 01st Shrawan 2078	300,000,000	3,740,117	14,871,914	-	98,584
Profit after tax for the year	-	-	23,905,635	-	-
Prior period tax adjustment	-	-	-	-	-
Transferred to Statutory Reserve	-	4,781,127	(4,781,127)	-	-
Transfer to Loan Loss Fund	-	-	-	-	-
NFRS Adjustment	-	-	-	-	-
Share Capital Issued	-	-	-	-	-
Bonus share issued	-	-	-	-	-
Right Share issued	-	-	-	-	-
Deferred Tax Reserve during the period	-	-	(146,291)	-	146,291
As on 32nd Ashad, 2079	300,000,000	8,521,244	33,850,131	-	244,875
As on 32nd Ashad, 2079	300,000,000	8,521,244	33,850,131	-	244,875
Profit after tax for the year	-	-	46,704,327	-	-
Prior period tax adjustment	-	-	64,084	-	-
Transferred to Statutory Reserve	-	9,340,865	(9,340,865)	-	-
Transfer to Loan Loss Fund	-	-	(2,335,216)	2,335,216	-
NFRS Adjustment	-	-	-	-	-
Share Capital Issued	-	-	-	-	-
Bonus share issued	-	-	-	-	-
Right Share issued	-	-	-	-	-
Deferred Tax Reserve during the period	-	-	(289,990)	-	289,990
As on 31st Ashad, 2080	300,000,000	17,862,109	68,652,470	2,335,216	534,865
					389,384,661

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2080/07/24
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